



JUNE QUARTER 1999

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CORRIGENDUM

NATIONAL INCOME, EXPENDITURE AND PRODUCT

AUSTRALIAN
NATIONAL
ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) FRI 3 SEPT 1999

CORRIGENDUM

Some errors have been detected in two of the tables in this publication which contain various analytical series.

In Table 32 total average compensation per employee was shown instead of average non-farm compensation per employee. In Table 33 the annual data for GDP market sector was incorrect prior to 1995-96 resulting in consequential errors in GDP per hour worked market sector and the percentage changes for both of these series in 1995-96. Corrected versions of these tables are provided in this corrigendum.

In addition, in Table 11 GDP at current prices, trend is shown twice. The first GDP series, shown on the expenditure side of the gross domestic product account, is not correct, but the second GDP series shown on the income side of the gross domestic product account is correct.

No other series in the publication are affected by the corrections advised in this corrigendum.

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Australian Statistician

- For further information about these and related statistics, contact Ross Harvey on Canberra 02 6252 6713 for current price estimates, and Charles Aspden on Canberra 02 6252 6711 for volume estimates.

1996-97 1997-98 1998-99

Jun Sep Dec Mar Jun Sep Dec Mar Jun

TREND

Gross national income—chain volume(a) (\$ Millions)	132 384	134 237	136 176	137 906	139 470	141 156	142 854	144 358	145 538
Gross national income at current prices (\$ Millions)	131 272	133 497	135 949	138 188	140 212	142 148	144 089	145 958	147 667
Real gross domestic income—chain volume(a) (\$ Millions)	137 338	139 312	141 005	142 262	143 188	144 267	145 715	147 252	148 628
Private non-farm inventory levels—chain volume(a) (\$ Millions)	73 072	72 839	72 847	73 199	73 898	74 694	75 777	77 106	78 465
Private non-farm inventory levels—book values (\$ Millions)	73 667	73 775	74 147	74 866	75 901	76 880	77 806	78 739	79 671
Domestic sales (\$ Millions)	63 259	64 358	65 379	66 359	67 128	68 013	68 864	69 495	69 876
Total sales (\$ Millions)	78 310	79 918	81 436	82 885	83 992	84 786	85 030	84 850	84 478
Inventories to total sales (Proportion)	0.941	0.923	0.911	0.903	0.904	0.907	0.915	0.928	0.943
Imports to domestic sales (Proportion)	0.326	0.336	0.347	0.355	0.363	0.364	0.359	0.353	0.349
Non-farm GDP—chain volume(a) (\$ Millions)	133 366	135 183	136 866	138 425	139 889	141 346	142 799	144 151	145 307
Non-farm GDP at current prices (\$ Millions)	132 420	134 725	136 855	138 602	140 094	141 733	143 614	145 503	147 313
Non-farm GDP—implicit price deflator (Index numbers)	99.3	99.7	100.0	100.1	100.1	100.3	100.6	100.9	101.4
Non-farm compensation of employees (\$ Millions)	64 804	65 459	66 317	67 362	68 473	69 558	70 695	71 794	72 847
Average non-farm compensation per employee (\$)	9 465	9 558	9 625	9 689	9 780	9 879	9 977	10 067	10 150
Wages share of total factor income (Per cent)	54.6	54.3	54.0	53.9	54.0	54.2	54.4	54.5	54.5
Profits share of total factor income (Per cent)	22.8	23.1	23.4	23.6	23.7	23.6	23.4	23.3	23.1

SEASONALLY ADJUSTED

Gross national income—chain volume(a) (\$ Millions)	132 522	134 190	136 081	138 153	139 495	140 757	142 981	144 902	145 005
Gross national income at current prices (\$ Millions)	131 681	133 316	135 786	138 468	140 440	141 526	144 378	146 292	147 213
Real gross domestic income—chain volume(a) (\$ Millions)	137 687	139 255	140 971	142 408	143 328	143 942	145 417	147 988	148 192
Private non-farm inventory levels—chain volume (\$ Millions)	73 524	72 762	72 438	73 466	73 979	74 542	75 742	77 045	78 669
Private non-farm inventory levels—book values (\$ Millions)	74 072	73 597	73 984	74 979	75 847	76 988	77 795	78 634	79 791
Domestic sales (\$ Millions)	63 083	64 212	65 593	66 473	66 750	68 379	68 441	70 154	69 438
Total sales (\$ Millions)	80 072	80 284	81 929	82 497	84 056	85 037	84 807	85 293	84 079
Inventories to total sales (Proportion)	0.925	0.917	0.903	0.909	0.902	0.905	0.917	0.922	0.949
Imports to domestic sales (Proportion)	0.331	0.339	0.345	0.354	0.364	0.365	0.360	0.349	0.351
Non-farm GDP—chain volume(a) (\$ Millions)	133 778	135 026	136 786	138 556	140 002	141 028	142 891	144 471	145 014
Non-farm GDP at current prices (\$ Millions)	132 591	134 674	137 038	138 483	140 304	141 469	143 414	146 069	146 915
Non-farm GDP—implicit price deflator (Index numbers)	99.1	99.7	100.2	99.9	100.2	100.3	100.4	101.1	101.3
Non-farm compensation of employees (\$ Millions)	64 940	65 065	66 546	67 449	68 227	69 741	70 710	71 677	72 964
Average non-farm compensation per employee (\$)	9 475	9 556	9 622	9 717	9 719	9 919	10 001	10 014	10 189
Wages share of total factor income (Per cent)	54.5	54.0	54.3	53.7	53.7	54.6	54.3	54.2	54.8
Profits share of total factor income (Per cent)	23.0	23.2	23.0	23.7	23.8	23.3	23.5	23.5	23.0

(a) Reference year for chain volume measures is 1996-97.

GROSS DOMESTIC PRODUCT, CHAIN VOLUME MEASURES AND ASSOCIATED STATISTICS (a)

	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99
VALUES								
GDP (\$Millions)	441 112	457 465	476 363	498 031	520 579	540 261	565 963	591 258
GDP per capita(b) (\$)	25 359	26 011	26 813	27 728	28 611	29 321	30 367	31 347
GDP market sector (\$Millions)	283 557	292 430	306 077	319 153	335 897	348 940	365 398	380 488
INDEXES (c)								
Hours worked	89.4	90.1	92.2	96.1	98.3	98.9	100.0	101.9
GDP per hour worked	87.1	89.7	91.3	91.6	93.5	96.5	100.0	102.6
Hours worked market sector	92.4	93.1	94.8	98.5	99.2	99.7	100.0	101.3
GDP per hour worked market sector	83.9	86.0	88.3	88.6	92.7	95.7	100.0	102.8
Terms of trade	98.7	94.6	91.9	94.3	97.1	100.0	100.0	94.9
Chain price index for GDP	91.4	92.7	93.6	94.8	97.5	98.8	100.0	100.2
PERCENTAGE CHANGE (d)								
GDP	0.3	3.7	4.1	4.5	4.5	3.8	4.8	4.5
GDP per capita	-1.0	2.6	3.1	3.4	3.2	2.5	3.6	3.2
Hours worked	-2.5	0.7	2.3	4.2	2.4	0.6	1.1	1.9
GDP per hour worked	2.8	3.0	1.8	0.3	2.1	3.2	3.6	2.6
GDP market sector(e)	-1.2	3.1	4.7	4.3	5.2	3.9	4.7	4.1
Hours worked market sector	-4.1	0.7	1.9	3.9	0.7	0.5	0.3	1.3
GDP per hour worked market sector	3.0	2.4	2.7	0.3	4.5	3.3	4.5	2.8
Terms of trade	-2.8	-4.2	-2.8	2.6	3.0	3.0	—	-5.1
Chain price index for GDP	2.3	1.4	1.0	1.3	2.8	1.3	1.2	0.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 1997-98.

(b) Population estimates are as published in the quarterly publication *Australian Demographic Statistics* (ABS Catalogue No. 3101.0) or, where not available, projections based on current trends.

(c) 1997-98=100.0.

(d) Percentage change on preceding year.

(e) ANZSIC divisions A to K and P. See paragraph 29 of the explanatory notes.

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- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 75c per minute).
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